BLOGS

Important MCQs on Indian Contract Act

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MULTIPLE CHOICE QUESTIONS

1. Which of the following is an essential element of a valid contract under the Indian Contract Act? a) Offer b) Invitation to treat c) Counter-offer d) Preliminary negotiation
2. An agreement that is enforceable by law is known as: a) Contract b) Promise c) Agreement d) Invitation to treat
3. Which of the following agreements is expressly declared void by the Indian Contract Act? a) Agreement made without consideration b) Agreement in restraint of trade c) Agreement made by a minor d) Agreement made under undue influence
4. When an offer is accepted with a condition, it is considered: a) Counter-offer b) Acceptance by conduct c) Qualified acceptance d) Unilateral acceptance
5. A contract induced by undue influence is: a) Valid and enforceable b) Voidable at the option of the party under undue influence c) Void ab initio d) Absolutely void
6. A contract becomes voidable when: a) Both parties agree to cancel it b) The performance is completed c) One party is incapable of performing it d) There is a lack of free consent
7. An agreement in restraint of legal proceedings is: a) Valid and enforceable b) Voidable at the option of the aggrieved party c) Void ab initio d) Absolutely void
8. An agreement to do an impossible act is: a) Valid and enforceable b) Voidable at the option of the aggrieved party c) Void ab initio d) Absolutely void
9. An agreement with a minor for the supply of necessaries is: a) Voidable at the option of the minor b) Absolutely void c) Valid and enforceable d) Voidable at the option of the other party
10. A contract is said to be discharged when: a) The parties renegotiate the terms b) The performance is completed c) The contract is transferred to a third party d) The contract is declared void by a court

Answers

1. a
2. a
3. b
4. c
5. b
6. d
7. c
8. c
9. c
10. b

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