BLOGS

MCQs on Consideration Under Contract Law for SLAT

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Solve the following MCQ on consideration under contract law for SLAT(Symbiosis Law Admission Test) and other law entrance examinations.

Questions

1. A decides to sell the house to B. The value of the house is Rs 1 Crore. Which of the following is the valid consideration for this contract?

- 1 Crore
- 50 Lakh
- 10000
- All of the above

1. Amit helped Ankit to reach the office on time where he had an important meeting to attend. Two days later, Ankit promised to pay Rs. 10000 to Amit in gratitude. This contract is

- Void because there is no consideration
- Valid as Amit’s action of helping amount to past consideration
- Valid
- Voidable

1. Which of the following sections lays down the provision of lawful consideration and the lawful object under the Indian Contract Act 1872?

- 10
- 27
- 2(d)
- 23

1. Which section of the Indian Contract Act 1872 lays down the essentials of a valid contract?

- 2(d)
- 10
- 12
- 3

1. The consideration paid by any person other than promisee is valid in

- Indian law
- English law
- Both (a) and (b)
- None of these

1. Astha promised to give Aarush Rs. 10000. In return, Aarush promised to kidnap Chetan's daughter. This contract is

- Valid
- Void
- Voidable
- None of these

1. The legal maxim Quid Pro Quo refers to

- Something in return for something
- Money in return
- Something is better than nothing
- Same status

1. Which of the following is not an exception to the consideration as an essential condition?

- Natural love and affection
- Promise to pay a time-barred debt
- Both (a) and (b)
- None of these

1. As per section 2(d) of the Indian Contract Act, which of the following is not a consideration?

- Promise to do or abstain from doing something

- Has done or abstained from doing something
- Does or abstains from doing something
- None of these

1. Which of the following is not a valid consideration under the Indian Contract Act 1872?

- Unlawful Consideration
- Past Consideration
- Future Consideration
- Present Consideration

Answers

1. (d)
2. (b)
3. (d)
4. (b)
5. (a)
6. (b)
7. (a)
8. (d)
9. (d)
10. (a)