BLOGS

Important MCQs on Indian Contract Act

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MULTIPLE CHOICE QUESTIONS

1. In bailment, the person who delivers the goods is called the:

(a) Bailee

(b) Bailor

(c) Lessee

(d) Pledgee

2. A pledge involves the transfer of:

(a) Goods

(b) Money

(c) Services

(d) Property rights

3. Indemnity is a contract to:

(a) Bail goods

(b) Pledge assets

(c) Compensate for losses

(d) Lease property

4. Which of the following is not a necessary condition for bailment?

(a) Delivery of goods

(b) Contractual agreement

(c) Compensation for services

(d) Possession by bailee

5. In a bailment, the responsibility for the safekeeping of goods lies with the:

(a) Bailor

(b) Bailee

(c) Indemnifier

(d) Lessee

6. A pledge can be created by:

(a) Oral agreement

(b) Written agreement

(c) Implication

(d) None of the above

7. An indemnity contract arises from:

(a) Legal obligation

(b) Moral duty

(c) Willful neglect

(d) Voluntary arrangement

8. In a lease agreement, the lessor is the:

(a) Owner of the property

(b) Tenant of the property

(c) Guarantor of the agreement

(d) Sublessor

9. Indemnity is a form of:

(a) Compensation

(b) Insurance

(c) Lease agreement

(d) Mortgage

10. Bailment is terminated by:

(a) Delivery of goods

(b) Mutual agreement

(c) Lapse of time

(d) All of the above

Answers

1. b
2. a
3. c
4. c
5. b
6. b
7. d
8. a
9. a
10. d

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