

BLOGS

Important MCQs on Indian Contract Act

Ruchika Mohapatra · 12 Oct 2023

MULTIPLE CHOICE QUESTIONS

1. In bailment, the person who delivers the goods is called the:

- (a) Bailee
- (b) Bailor
- (c) Lessee
- (d) Pledgee

2. A pledge involves the transfer of:

- (a) Goods
- (b) Money
- (c) Services
- (d) Property rights

3. Indemnity is a contract to:

- (a) Bail goods
- (b) Pledge assets
- (c) Compensate for losses
- (d) Lease property

4. Which of the following is not a necessary condition for bailment?

- (a) Delivery of goods
- (b) Contractual agreement
- (c) Compensation for services
- (d) Possession by bailee

5. In a bailment, the responsibility for the safekeeping of goods lies with the:

- (a) Bailor
- (b) Bailee

- (c) Indemnifier
- (d) Lessee

6. A pledge can be created by:

- (a) Oral agreement
- (b) Written agreement
- (c) Implication
- (d) None of the above

7. An indemnity contract arises from:

- (a) Legal obligation
- (b) Moral duty
- (c) Willful neglect
- (d) Voluntary arrangement

8. In a lease agreement, the lessor is the:

- (a) Owner of the property
- (b) Tenant of the property
- (c) Guarantor of the agreement
- (d) Sublessor

9. Indemnity is a form of:

- (a) Compensation
- (b) Insurance
- (c) Lease agreement
- (d) Mortgage

10. Bailment is terminated by:

- (a) Delivery of goods
- (b) Mutual agreement
- (c) Lapse of time
- (d) All of the above

Answers

1. b
2. a
3. c
4. c
5. b
6. b
7. d
8. a
9. a
10. d

Check out this space for more such questions for CLAT!