BLOGS

Questions on Charge under the Transfer of Property Act

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Choose the correct option from the following given options:

1. The doctrine of subrogation applies to

a. sale

b. mortgage

c. lease

d. gift

Ans. b

2. Charge and Exchange are

a. Transfer of property

b. negotiable instrument

c. both a and b

d. none of the above

Ans. a

3. ‘Redemption is the heart of mortgage’ was observed by

a. Lord Develin

b. Lord Davey

c. Lord Halsbury

d. None of the above

Ans. c

4. ‘Once a mortgage, always a mortgage’ means

a. mortgagor has no right to assign right of redemption to any person

b. the mortgagee has no right to assign the mortgagee debt to any other person

c. mortgage cannot be redeemed after the expiry of a fixed period

d. the mortgage is always is redeemable

Ans. d

5. When the mortgagors right to redeem accrues, the mortgagee has a right to enforce

a. his security

b. his interest

c. only b is correct

d. none of the above

Ans. a

6. Which one of the following sections of TPA deals with the doctrine of ‘substituted security’?

a. Section 68

b. Section 70

c. Section 71

d. Section 73

Ans. d

7. A charge has to be mandatory in writing. The statement is

a. True

b. False

c. Not Sure

d. None of the above

Ans. b

8. In order to constitute a charge the form of words is _____

a. material

b. necessary

c. immaterial

d. unnecessary

Ans. c

9. A charge _____ be created on a future contingency

a. can

b. may

c. cannot

d. none of the above

Ans. c

10. What is the difference between a charge and lien?

a. A charge may be created both by an act of parties or by operation of law. A lien arises by operation of law

b. A charge can exist on the immovable property only. A lien can exist on both movable and immovable property

c. A charge is not possessory in its nature. A lien is possessory in nature

d. All the above

Ans. d

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