BLOGS

Sectional Test on Negotiable Instruments Act, 1881 for CLAT PG

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Q1. The Negotiable Instruments Act, 1881 consists of how many chapters and sections?

a. 17 Chapters and 147 Sections

b. 17 Chapters and 140 Sections

c. 15 Chapters and 147 Sections

d. 16 Chapters and 150 Sections

Q2. Which section of the Negotiable Instruments Act, 1881 defines 'Promissory Note'?

a. Section 4

b. Section 5

c. Section 6

d. Section 7

Q3. Which section of the Negotiable Instruments Act, 1881 defines 'Bill of Exchange'?

a. Section 4

b. Section 5

c. Section 6

d. Section 7

Q4. Which section of the Negotiable Instruments Act, 1881 defines 'Cheque'?

a. Section 4

b. Section 5

c. Section 6

d. Section 7

Q5. Which section of the Negotiable Instruments Act, 1881 defines 'Negotiation'?

a. Section 14

b. Section 11

c. Section 12

d. Section 13

Q6. Which section of the Negotiable Instruments Act, 1881 defines 'Indorsement'?

a. Section 14

b. Section 11

c. Section 12

d. Section 15

Q7. Which chapter of the Negotiable Instruments Act, 1881 deals with various aspects of negotiation?

a. Chapter III

b. Chapter IV

c. Chapter V

d. Chapter VI

Q8. Which chapter of the Negotiable Instruments Act, 1881 is related to presentment?

a. Chapter III

b. Chapter IV

c. Chapter V

d. Chapter VI

Q9. Which chapter of the Negotiable Instruments Act, 1881 is related to payment and interest?

a. Chapter III

b. Chapter IV

c. Chapter V

d. Chapter VI

Q10. Which sections of the Negotiable Instruments Act, 1881 deals with 'Discharge from Liability on Notes, Bills and Cheques'?

a. Section 82 to 90

b. Section 80 to 90

c. Sections 85 to 95

d. Sections 87 to 95

Q11. Which of the following is a way through which discharge of liability takes place under section 82 of the Negotiable Instruments Act, 1881?

a. By Cancellation

b. By Release

c. By Payment

d. All of the Above

Q12. Which chapter of the Negotiable Instruments Act, 1881 deals with the provisions of reasonable time?

a. Chapter XIII

b. Chapter X

c. Chapter XI

d. Chapter XII

Q13. Which chapter of the Negotiable Instruments Act, 1881 deals with provisions related to notice of dishonour?

a. Chapter VI

b. Chapter VII

c. Chapter VIII

d. Chapter IV

Q14. Which section of the Negotiable Instruments Act, 1881 defines 'Cheque payable to Order'?

a. Section 81

b. Section 83

c. Section 85

d. Section 87

Q15. Which section of the Negotiable Instruments Act, 1881 defines 'Dishonour of Cheque'?

a. Section 132

b. Section 138

c. Section 134

d. Section 135

Answers

1. Option a
2. Option a

3. Option b
4. Option c
5. Option a
6. Option d
7. Option b
8. Option c
9. Option d
10. Option a
11. Option d
12. Option b
13. Option c
14. Option c
15. Option b